

August 3, 2011

Staff Search and Selection Business Launched in Vietnam

Moving to Expand Staff Search and Selection Businesses Currently Under Development in China, Hong Kong, Singapore, India and Other Locations

RECRUIT CO., LTD. (Headquarters: Chiyoda-ku, Tokyo; President and CEO: Hitoshi Kashiwaki) has newly established RGF HR Agent Vietnam Co., Ltd. so as to expand its overseas staff search and selection business, with plans to launch a staff search and selection business in Vietnam.

■ Background to Launch of Staff Search and Selection Business in Vietnam

As globalization gathers pace, Japanese and Western companies have been increasingly entering Asian markets. In recent years, attention has shifted to Southeast Asian countries in particular as growth markets next only to the BRICs countries. With this trend has come a rapidly increasing need for human resources who can launch new business in local markets, execute local business operations and serve as a mediator between local operations and a given company's home country. Among these countries, Vietnam has maintained an especially high GDP growth rate following the fall of the Lehman Brothers, and multinational companies, including those originating from Japan, are expected to continue to enter this market.

In 2006, the Recruit Group made an investment in 51job Inc, which operates China's largest job board business. In 2007, Recruit launched a staff search and selection business in China and it currently provides services in China, Hong Kong, Singapore and India under the RGF HR Agent brand.

In step with the march of globalization around the world, the Recruit Group launched an executive search business for multinational companies mainly in Hong Kong and Singapore in the previous fiscal year under the RGF Executive Search Brand.

In 2010, the Recruit Group entered into a business agreement with Bó Lè Associates, which has offices in China, Taiwan, Singapore, Malaysia, Indonesia, the Philippines, Thailand and other locations across Asia. Under this agreement, the Recruit Group is developing a staff search and selection business for local and Western companies throughout Asia.

The Recruit Group, in cooperation with Bó Lè Associates, will commence staff search and selection services in the key Vietnamese market by leveraging the expertise in staff search and selection services developed by the Recruit Group and Bó Lè Associates in Asia as well as their respective customer bases. Services will first commence this summer in Ho Chi Minh City, which is said to be Vietnam's largest commercial city.

■ Profile of RGF HR Agent Vietnam

(1)	Company name	RGF HR Agent Vietnam Co., Ltd
(2)	Headquarters address	Unit 9, Campus 2, Regus Saigon Tower Level 16, Saigon Tower, 29 Le Duan St., Dist 1, Ho Chi Minh City, Vietnam
(3)	No. of employees	5
(4)	Main business	Human resource consulting business (Includes staff search and selection business in conjunction with Bó Lè Associates)

*For further details: <http://www.rgf-hragent.asia/>

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https://www.recruit.jp/form/inquiry_press.php

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■ The Recruit Group's Overseas HR Service Business Operations

Business Line	Brand	Location(s)	Introduction of service
Job Boarding	51job	China	2006 (Partnership)
Staff Selection	RGF HR Agent	China/Hong Kong/ Singapore/India	2007
Executive Search	RGF Executive Search	Hong Kong/Singapore/ India	2010
Executive Search	Bó Lè	Asian region	2010 (Partnership)
Staff Selection – English and local language speaking candidates	B-Recruit		
Staff Placement	CSI	U.S.A.	2010 (Subsidiary)

■ Brand Description

RGF

The abbreviation RGF stands for “Recruit Global Family,” the name used for Recruit’s overseas corporate brand. Using experience gained in Japan, Recruit has laid down roots in various countries and locales overseas, seeking to provide a bridge that connects people with people, and people with information.